



General Assembly

January Session, 2013

Proposed Bill No. 557

LCO No. 1723

Referred to Committee on ENVIRONMENT

Introduced by:
SEN. FASANO, 34th Dist.

***AN ACT ESTABLISHING A LOW INTEREST LOAN PROGRAM FOR
SHORELINE HOMEOWNERS TO ENABLE THE RAISING OF SUCH
HOMES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a low-interest loan
- 2 program for homeowners located in a "V" or "VE" zone, as defined by
- 3 federal flood insurance maps, to allow such homeowners to obtain
- 4 financing of up to seventy thousand dollars or up to seventy per cent
- 5 of the cost of raising their dwelling, whichever is less, in order to
- 6 comply with federal standards.

Statement of Purpose:

To assist shoreline homeowners in raising their homes in order to comply with federal standards.